

ANAND KULKARNI & CO.

Chartered Accountants

No.302, 11th Cross, MEL Layout, Nagasandra Post, Bangalore-560073.

E-mail : kulkarnianandco@gmail.com / info@anandkulkarni.co.in

Mob : 9986024120/6362835883

Web : www.anandkulkarni.co.in



INDEPENDENT AUDITOR'S REPORT

**To the Members of
PMI Bangalore India Chapter,
Bangalore**

Report on the Financial Statements

We have audited the accompanying financial statements of **PMI Bangalore India Chapter**, which comprise the Balance Sheet as on March 31, 2025, and the statement of Income and Expenditure for the period from 1st April, 2024 to 31st March, 2025.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with accounting principles generally accepted in India, including the Accounting Standards. This responsibility also involves maintenance of adequate accounting records in accordance with the provision for safeguarding of the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements gives the information that is a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of Balance Sheet, of the State of Affairs of the Society as on March 31, 2025;
- b) in the Case of the Income and Expenditure Account, of society the excess of Income Over Expenditure for the period 1st April, 2024 to 31st March, 2025 ended on that date.

Report on Other Legal and Regulatory Requirements

1. We further report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books and proper returns adequate for the purposes of our audit;
- c. The Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

For **ANAND KULKARNI & CO,**
Chartered Accountants
Firm No: 012684s

ANAND
SURESH
KULKARNI

Digitally signed by ANAND SURESH
KULKARNI
DN: c=IN, o=Personal,
postalCode=560073, st=Karnataka,
serialNumber=338EFCBF3E57E843CD
8A11A996A2ABC934988E3B0AE3827
16F119425D1FF3E78, cn=ANAND
SURESH KULKARNI
Date: 2025.06.20 17:37:38 +05'30'

Anand Kulkarni
Proprietor
Membership No. 222122
Place: Bangalore
Dated: 29th May, 2025
UDIN: **25222122BMJNUO8820**

PMI Bangalore India Chapter
Balance Sheet as at 31-03-2025

(Amount in Rs.)				
	Particulars	Note	31 March 2025	31 March 2024
I	EQUITY AND LIABILITIES			
1	Owners' Funds			
(a)	Owners' Capital Account	3	-	-
(b)	Reserves and surplus	4	5,58,92,533	5,01,23,412
			5,58,92,533	5,01,23,412
2	Non-current liabilities			
(a)	Long-term borrowings	5	-	-
(b)	Deferred tax liabilities (Net)	6	-	-
(c)	Other long-term liabilities	7	-	-
(d)	Long-term provisions	8	60,550	60,550
			60,550	60,550
3	Current liabilities			
(a)	Short-term borrowings	5	-	-
(b)	Trade payables	9	56,454	41,400
(c)	Other current liabilities	10	4,76,428	2,17,056
(d)	Short-term provisions	8	-	3,745
			5,32,882	2,62,202
	Total		5,64,85,965	5,04,46,164
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	11	86,092	1,08,036
(ii)	Intangible assets	11	-	-
(iii)	Capital work in progress	11	-	-
(iv)	Intangible asset under development	11	-	-
(b)	Non-current investments	12	4,55,23,964	-
(c)	Deferred tax assets (Net)	6	-	-
(d)	Long Term Loans and Advances	13	-	-
(e)	Other non-current assets	14	1,14,156	1,23,837
			4,57,24,212	2,31,873
2	Current assets			
(a)	Current investments	12	61,41,352	4,27,49,133
(b)	Inventories	15	70,835	19,395
(c)	Trade receivables	16	1,83,022	6,62,973
(d)	Cash and bank balances	17	30,12,148	47,32,047
(e)	Short Term Loans and Advances	13	-	-
(f)	Other current assets	18	13,54,396	20,50,744
			1,07,61,753	5,02,14,291
	Total		5,64,85,965	5,04,46,164
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per report of even date

For Anand Kulkarni & Co

Chartered Accountants

ANAND
SURESH
KULKARNI

Digitally signed by ANAND SURESH
KULKARNI
DN: C=IN, O=Personal, PostalCode=560073
SerialNumber=338EFCB3E57E943CDBA11A996A2ABC3
3498E3DAE3B2716F115425D1FF3E7B
CN=ANAND SURESH KULKARNI
Reason: I am the author of this document
Date: 2025.06.20 11:47:16+05'30'
Font PDF Reader Version: 2023.2.0

Anand Kulkarni

Proprietor

Membership No. 222122

UDIN:25222122BMJNUO8820

Place: Bangalore

Date:29-05-2025

On behalf of the Executive Committee

PALASH
GUPTA

Digitally signed
by PALASH
GUPTA

Date: 2025.06.24
08:46:02 +05'30'

Palash Gupta

President

BALAKUMAR
CHINNAIYAN

Digitally signed by
BALAKUMAR
CHINNAIYAN

Date: 2025.06.22
14:39:00 +05'30'

Balakumar Chinnaiyan

Secretary & Treasurer

PMI Bangalore India Chapter
Statement of Profit and Loss for the year ended 31-03-2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	Revenue from operations	19	1,16,01,667	97,49,995
II	Other Income	20	33,96,877	60,47,716
III	Total Income (I+II)		1,49,98,544	1,57,97,711
IV	Expenses:			
(a)	Cost of goods sold	21	-	-
(b)	Employee benefits expense	22	450	-
(c)	Finance costs	23	-	-
(d)	Depreciation and amortization expense	24	27,943	41,200
(e)	Other expenses	25	92,01,030	98,97,994
	Total expenses		92,29,423	99,39,194
V	Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)		57,69,121	58,58,518
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	Profit/(loss) before extraordinary items, partners' remuneration and tax (V-VI)		57,69,121	58,58,518
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Profit before, partners' remuneration and tax (VII-VIII)		57,69,121	58,58,518
X	Partners' remuneration*			
XI	Profit before tax (IX- X)			
XII	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)	6	-	-
			-	-
XIII	Profit/(Loss) for the period from continuing operations (IXI-XII)		57,69,121	58,58,518
XIVII	Profit/(loss) from discontinuing operations		-	-
XVIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from discontinuing operations (after tax) (XIVII-XVIII)		-	-
XVII	Profit/(Loss) for the year (XIII+XIV)		57,69,121	58,58,518
	The accompanying notes are an integral part of the financial statements			

As per report of even date

For Anand Kulkarni & Co
Chartered Accountants

**ANAND
SURESH
KULKARNI**

Anand Kulkarni
Proprietor
Membership No. 222122

UDIN:25222122BMJNUO8820

Place: Bangalore

Date:29-05-2025

Digitally signed by ANAND SURESH KULKARNI
DN: C=IN, O=Personal, PostalCode= 560073, S=Karnataka, SERIALNUMBER= 338EFCB7F3E57E843CDBA11A986A2A BC54488E3BAE382716F11942501FF 3E78, CN=ANAND SURESH KULKARNI
Reason: I am the author of this document
Location:
Date: 2025.06.20 11:47:58+05'30'
Foxit PDF Reader Version: 2023.2.0

**PALASH
GUPTA**

Digitally signed by PALASH GUPTA
Date: 2025.06.24 08:44:06 +05'30'

Palash Gupta
President

**BALAKUMAR
CHINNAIYAN**

Digitally signed by BALAKUMAR CHINNAIYAN
Date: 2025.06.22 14:39:35 +05'30'

Balakumar Chinnaiyan
Secretary & Treasurer

On behalf of the Executive Committee

PMI Bangalore India Chapter

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Brief about the entity- PMI Bangalore India Chapter has been founded as non-profit tax exempt corporation chartered by PMI Registered and is dedicated to advancing the practice, science and profession of project management in the State of Karnataka of Republic of India in a conscious and proactive manner. It is a society registered with Registrar of Societies, Govt. of Karnataka working for the project management professionals in Bangalore and Karnataka. Our members are individuals practicing and studying Project Management (PM) in various industries and verticals/ domains including IT, Manufacturing, Construction etc.

Note - 2 Significant Accounting Policies-

1) Basis for Preparation of Accounts

The financial statement has been prepared under Historical cost convention in accordance with the accounting standard issued by ICAI. All income and expenditure having material bearing on the financial statement are recognized on accrual basis.

2) Revenue Recognition

Training fees and related expenses attributable are recognized in the year in which the training is conducted. Interest is accounted on Accrual Basis.

3) Expenditure

Expenses accounted on their accrual and provisions are made for all known liabilities and losses.

3) Fixed Assets

Fixed Assets are stated at cost of acquisition Less Depreciation.

4) Depreciation

Depreciation is computed on the written down value of Assets and provided as per the rates prescribed under Income Tax Act.

5) Foreign Exchange Transactions

Foreign exchange transactions are recorded at rates of exchange prevailing on the date of transaction. Outstanding foreign exchange assets and liabilities are restated at the yearend rates. Gain/Losses arising on restatement/settlement are adjusted to the related accounts/profit and loss account appropriate.

II) NOTES TO ACCOUNTS

1) Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with those of the current year.

Note - 3 Owners' Capital Account

(Amount in Rs.)									
Sr. No.	Name of Partner/ Proprietor/ Owner/EC Member	Share of profit/ (loss) (%)	Relation	PAN	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 20XX (Closing Balance)
1	Palash Gupta		President	AGUPG6265B	-	-	-	-	-
2	Balakumar Chinnaiyan		Treasurer and Secretary	AFOPC3533R	-	-	-	-	-
			-	-	-	-	-	-	-

		(Amount in Rs.)			
4	Reserves and surplus	31 March 2025	31 March 2024		
		5,58,92,533	5,01,23,412		
(a)	Capital Reserve	-	-		
(b)	Revaluation Reserve	-	-		
(c)	Other Reserve (Please specify)	-	-		
(d)	Undistributed Surplus (Balance from statement of profit and loss)	-	-		
	Total	5,58,92,533	5,01,23,412		
5	Borrowings	Long Term		Short Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
	<u>Secured</u>				
(a)	Term loans				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	Loans repayable on demand				
	from banks	NA	NA	-	-
	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (A)	-	-	-	-
	<u>Unsecured</u>				
(a)	Term loans				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	Loans repayable on demand				
	from banks	NA	NA	-	-
	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturities of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (B)	-	-	-	-
	Total (A) + (B)	-	-	-	-
	Foot Note:				
(i)	Nature of the Security to be specified separately.				
(ii)	Terms of repayment of terms loans and other loans shall be stated.				
(iii)	Where loans guaranteed by partners/proprietors/owners aggregate of such amount under each head shall be disclosed.				
6	Deferred tax liabilities/(asset) (Net)	31 March 2025	Charge/ (benefit) for the year	31 March 2024	
	Deferred tax asset				
	Expenses provided but allowable in Income Tax on payment basis	-	-	-	
	Provision for doubtful debts	-	-	-	
	Difference between book depreciation & tax depreciation	-	-	-	
	Others (please specify)	-	-	-	
	Gross deferred tax asset (A)	-	-	-	
	Deferred tax liability				
	Difference between book depreciation & tax depreciation	-	-	-	
	Others (please specify)	-	-	-	
	Gross deferred tax liability (B)	-	-	-	
	Net deferred tax liability/(asset) (B-A)	-	-	-	

(Amount in Rs.)

7	Other long-term liabilities	31 March 2025		31 March 2024	
	Advance from customers				
	Others (please specify)				
	Total Other long-term liabilities				
8	Provisions	Long term		Short term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
(a)	Provision for employee benefits				
	Provision for gratuity	-	-	-	-
	Provision for leave Encashment	-	-	-	-
(b)	Other provisions	-	-	-	-
	Provision for Income tax [net of advance tax of Rs.____ (previous year Rs.____)]	60,550	60,550	-	-
	Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return)	-	-	-	-
	Other Provision for Expenses	-	-	-	3,745
	Total Provisions	60,550	60,550	-	3,745
9	Trade payables	31 March 2025		31 March 2024	
(a)	Total outstanding dues of micro, small and medium enterprises				
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	56,454		41,400	
	Total Trade payables	56,454		41,400	
Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:					
Particulars		31 March 2025		31 March 2024	
(a) Amount remaining unpaid to any supplier at the end of each accounting year:					
Principal					
Interest					

PMI Bangalore India Chapter

Notes forming part of the Financial Statements for the year ended 31st March, 2025

Total				-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.				-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.				-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.				-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.				-	-
10 Other current liabilities				31 March 2025	31 March 2024
(a) Current maturities of finance lease obligations				-	-
(b) Interest accrued but not due on borrowings				-	-
(c) Audit Fees payable				27,000	21,000
(d) Professional Tax Payable				-	600
(e) Income received in advance				17,781	62,120
(f) Unearned revenue				2,36,000	-
(g) Goods and Service tax payable				-	35,158
(h) TDS payable				40,060	30,615
(i) Other payables (specify nature)					-
Credit card					
	24-25		23-24		
		1,23,316.75	35,293.51		
CSR Fund					
		32,270.00	32,270.00	1,55,587	67,564
Total Other current liabilities				4,76,428	2,17,056

11 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS							
	Freehold land	Buildings	Computers	Office equipment	Printer	Vehicles	Equipements	Total
Gross Block								
At 1 April 2024	-	-	45,152.54	18,403.00	14,584.00		29,896.00	1,08,035.54
Additions								
Deductions/Adjustments								
At 1 April 2024		-						
Additions		-	-	5,999.00	-		-	5,999.00
Deductions/Adjustments								
At 31 March 2025	-	-	45,152.54	24,402.00	14,584.00		29,896.00	1,14,034.54
At 31 March 2024	-	-	75,254.24	21,651.00	17,158.00		35,172.00	1,49,235.24
Depreciation/Adjustments								
At 1 April 2024	-	-	18,061.01	2,760.00	2,188.00		4,484.00	27,493.01
Additions	-	-	-	450.00	-		-	450.00
Deductions/Adjustments								
At 1 April 2024								
Additions		-						
Deductions/Adjustments								
At 31 March 2025	-	-	18,061.01	3,210.00	2,188.00		4,484.00	27,943.01
At 31 March 2024								
Net Block								
At 31 March 2025	-	-	27,091.53	21,192.00	12,396.00		25,412.00	86,091.53
At 31 March 2024	-	-	45,152.54	18,403.00	14,584.00		29,896.00	1,08,035.54

PMI Bangalore India Chapter

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

12	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	As at 31 March 2025			As at 31 March 2024	
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	<u>Trade Investments -Quoted</u>					
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	<u>Other Investments</u>					
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Investments property			-		-
(i)	Other non-current investments (Fixed Deposits)			4,55,23,964		-
	Total Investments			4,55,23,964		-
	<u>Trade Investments - Unquoted</u>					
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	<u>Other Investments</u>					
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Other non-current investments (specify nature)			-		-
(i)	Investments property			-		-
	Total Investments			-		-
	Aggregate market value as at the end of the year:					
	Aggregate amount of quoted investments and market value thereof.			-		-

PMI Bangalore India Chapter

Notes forming part of the Financial Statements for the year ended 31st March, 2025

Aggregate amount of Un-quoted investments.			-		-
Aggreagte Provision for diminution in value of investments.					
Footnote 1: Details of investment in partnership firm					
Name of partner with % share in profits of such firm					
ABC			-		-
XYZ			-		-
Mr. A			-		-
Total capital of the firm (Amount in Rs.)			-		-
Current Investments		As at 31 March 2025	As at 31 March 2024		
	Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
Trade (valued at lower of cost or market value) - Quoted					
(a) Current maturities of long-term investments			-		-
(b) Investments in equity instruments			-		-
(c) Investments in preference shares			-		-
(d) Investments in government or trust securities			-		-
(e) Investments in debentures or bonds			-		-
(f) Investments in mutual funds			-		-
(g) Other Short-term investments (Fixed Deposits)			61,41,352		4,27,49,133
Net current investments			61,41,352		4,27,49,133
Trade (valued at lower of cost or market value) - Unquoted					
(a) Current maturities of long-term investments					
(b) Investments in equity instruments			-		-
(c) Investments in preference shares			-		-
(d) Investments in government or trust securities			-		-
(e) Investments in debentures or bonds			-		-
(f) Investments in mutual funds			-		-
(g) Other Short-term investments			-		-
Net current investments			-		-
Grand Total			61,41,352		4,27,49,133
Aggregate value of quoted investments and market value thereof.			-		-
Aggregate value of quoted investments.			-		-
Aggregate Provision for diminution in value of investments.			-		-

PMI Bangalore India Chapter
 Notes forming part of the Financial Statements for the year ended 31st March, 2025

		Long Term		Short Term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
13	Loans and advances				
A	(Secured)				
(a)	Capital advances				
	Considered good	-	-	-	-
	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
		-	-	-	-

(a)

PMI Bangalore India Chapter

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(b)	Loans advances to partners or relative of partners		-	-	-	-
(c)	Other loans and advances (specify nature)		-	-	-	-
	Prepaid expenses		-	-	-	-
	Advance tax and tax deducted at source [Net of provision for income tax of Rs. ____ (previous year Rs. ____)]		-	-	-	-
	CENVAT credit receivable					
	VAT credit receivable					
	Service tax credit receivable					
	GST input credit receivable					
	Security Deposits					
	Balance with government authorities					
		(b)	-	-	-	-
	Total (a)+(b) (A)		-	-	-	-
			Long Term		Short Term	
B	Loans and advances (Unsecured)		31 March 2025	31 March 2024	31 March 2025	31 March 2024
(a)	Capital advances					
	Considered good		-	-	-	-
	Doubtful		-	-	-	-
	Less: Provision for doubtful advances		-	-	-	-
		(a)				
(b)	Loans advances to partners or relative of partners		-	-	-	-
			-	-	-	-
(c)	Other loans and advances (specify nature)		-	-	-	-
	Prepaid expenses		-	-	-	-
	Advance tax and tax deducted at source [Net of provision for income tax of Rs. ____ (previous year Rs. ____)]		-	-	-	-
	CENVAT credit receivable					
	VAT credit receivable					
	Service tax credit receivable					
	GST input credit receivable					
	Security Deposits					
	Balance with government authorities					
		(b)	-	-	-	-
	Total (a)+(b) (B)		-	-	-	-
	Total (A + B)		-	-	-	-

PMI Bangalore India Chapter

Notes forming part of the Financial Statements for the year ended 31st March, 2025

		31 March 2025	31 March 2024
14	Other non-current assets		
(a)	Security Deposits	-	4,450
(b)	Prepaid expenses	14,156	19,387
(c)	Others-Rent advance	1,00,000	1,00,000
	Total other non-current other assets	1,14,156	1,23,837
15	Inventories		
(a)	Raw materials	-	-
(b)	Work-in-progress	-	-
(c)	Finished goods	-	-
(d)	Stock-in-trade	-	-
(e)	Stores and spares	-	-
(f)	Loose Tools	-	-
(g)	Others - Stock of Study Keys	70,835	19,395
	[Goods in transit to be disclosed under relevant sub-head of inventories]		
	Total	70,835	19,395
16	Trade receivables		
	Outstanding for a period less than 6 months from the date they are due for receipt		
(a)	Secured Considered good	1,83,022	6,62,973
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
		1,83,022	6,62,973
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
	Unbilled receivables	-	-
		-	-
	Total	1,83,022	6,62,973
17	Cash and Bank Balances		
A	<u>Cash and cash equivalents</u>		
(a)	On current accounts	30,12,148	47,32,047
(b)	Cash credit account (Debit balance)	-	-

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(c)	Fixed Deposits				-	-
	Deposits with original maturity of less than three months				-	-
(d)	Cheques, drafts on hand				-	-
(e)	Cash on hand				-	-
	Total	(I)			30,12,148	47,32,047
B	<u>Other bank balances</u>					
(a)	Bank Deposits					
(i)	Earmarked Bank Deposits				-	-
	Deposits with original maturity for more than 3 months but less than 12 months from reporting date				-	-
(ii)					-	-
(iii)	Margin money or deposits under lien				-	-
(iv)	Others (specify nature)				-	-
	Total other bank balances	(II)			-	-
	Total Cash and bank balances	(I+II)			30,12,148	47,32,047
18	Other current assets				31 March 2025	31 March 2024
	(Specify nature)		24-25	23-24		
	GST Input tax Paid			44,603.26	-	
	Office Imprest			3,215.00	223.00	
	TDS 22-23			-	5,73,395.13	
	TDS 23-24			-	4,31,175.00	
	TDS 24-25			5,72,029.00	-	
	Provision for bad debts			-	1,36,028.80	
					6,19,847	11,40,822
(a)	Interest accrued but not due on deposits				7,34,549	9,09,922
(b)	Interest accrued and due on deposits				-	-
	Total				13,54,396	20,50,744

PMI Bangalore India Chapter

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

		31 March 2025	31 March 2024
19	Revenue from operations		
(a)	Sale of products	-	-
(b)	Sale of services	-	-
(c)	Grants or donations received	-	-
(d)	Other operating revenue	1,16,01,667	97,49,995
	Revenue from operations (Gross)	1,16,01,667	97,49,995
	Less: Excise duty	-	-
	Revenue from operations (Net)	1,16,01,667	97,49,995
20	Other income	31 March 2025	31 March 2024
(a)	Interest income	33,96,877	27,49,540
(b)	Dividend income	-	-
(c)	Net gain on sale of assets	-	3,000
(d)	Other non-operating income- Reimbursement of GST	-	32,95,176
	Total other income	33,96,877	60,47,716
21	Cost of goods sold (Delete whatever is not applicable)	31 March 2025	31 March 2024
(A)	Cost of raw material consumed		
	Raw material consumed		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of raw material consumed	(I) -	-
	Packing material consumed (if considered as part of raw material)		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-
(iii)	Less: Inventory at the end of the year	-	-
	Cost of packing material consumed	(II) -	-
	Other materials (purchased intermediates and components)		
(i)	Inventory at the beginning of the year	-	-
(ii)	Add : Purchases during the year	-	-

PMI Bangalore India Chapter

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(iii)	Less: Inventory at the end of the year
	Cost of other material consumed
	Total raw material consumed (A)
B Purchases of stock-in-trade	
(i)	...
(ii)	...
(iii)	...
	Total (B)
C Changes in inventories of finished goods, work in progress and stock-in trade	
Inventories at the beginning of the year:	
(i)	Stock-in-trade
(ii)	Work in progress
(iii)	Finished goods
Inventories at the end of the year:	
(i)	Stock-in-trade
(ii)	Work in progress
(iii)	Finished goods
(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)	
	Total (A+B+C)

	-	-
(III)	-	-
(I+II+III)	-	-
	31 March 2025	31 March 2024
	-	-
	-	-
	-	-
	-	-
	31 March 2025	31 March 2024
	-	-
	-	-
	-	-
(I)	-	-
	-	-
	-	-
	-	-
(II)	-	-
	-	-
	-	-

PMI Bangalore India Chapter

Notes forming part of the Financial Statements for the year ended 31st March, 2025

22 Employee benefits expense	31 March 2025	31 March 2024
(Including contract labour)		
(a) Salaries, wages, bonus and other allowances	-	-
(b) Contribution to provident and other funds	-	-
(c) Gratuity expenses	-	-
(d) Staff welfare expenses	450	-
Total Employee benefits expense	450	-
23 Finance cost	31 March 2025	31 March 2024
(a) Interest expense (other than interest on partners' capital/member' capital)		
(i) On bank loan	-	-
(ii) On assets on finance lease	-	-
(b) Interest on partners' capital/member' capital	-	-
(c) Other borrowing costs	-	-
(d) Loss on foreign exchange transactions and translations considered as finance cost (net)	-	-
Total Finance cost	-	-
24 Depreciation and amortization expense	31 March 2025	31 March 2024
(a) on tangible assets (Refer note 11)	27,943	41,200
(b) on intangible assets (Refer note 11)	-	-
Total Depreciation and amortization expense	27,943	41,200
25 Other Expenses	31 March 2025	31 March 2024
(a) Training Expenses	12,60,775	21,57,238
(b) Power and fuel	2,116	1,372
(c) Rent	1,35,397	1,34,800
(d) Repairs and maintenance	2,000	6,402
(e) Membership services	81,762	52,731
(f) Insurance	1,08,442	1,19,526
(g) Rent, Rates and taxes, excluding, taxes on income	38,210	26,52,494
(h) Conference Expenses	22,88,894	50,231
(i) Travelling expenses	25,386	82,702
(j) Auditor's remuneration	1,02,000	84,000

PMI Bangalore India Chapter

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(k)	Printing and stationery	29,721	12,166
(l)	Communication expenses	20,871	15,428
(m)	Legal and professional charges	22,37,173	22,65,167
(n)	Advertisement and publicity	50,438	17,874
(o)	Business promotion expenses	71,715	69,929
(p)	Event Expenses	27,07,856	21,40,857
(q)	Foreign Exchange Loss	357	13,861
(r)	Postage Charges	35,391	9,063
(s)	Bank Charges	1,733	9,789
(t)	Miscellaneous expenses	794	2,365
	Total	92,01,030	98,97,994

DETAILS OF INCOME AND EXPENDITURE FY 2024-25**Revenue from Operations**

	31-03-2025	31-03-2024
Training Fees	33,23,079.00	60,73,221.18
Membership Fees/guest pass/winback	43,15,132.00	20,64,191.22
ATP	7,53,394.75	5,62,463.50
PMFP Receipts	6,191.68	4,228.00
Roundoff/ Provision written back	9,423.18	124.62
PM Enrich	-	1,14,372.00
Reimbursement of Travelling Expenses	4,77,704.63	4,79,245.63
Conference Receipts	27,16,741.90	-
Affiliate Program fees	-	45,341.29
Reimbursement of Technology	-	4,06,808.00
	1,16,01,667.14	97,49,995.44

Other Income

	31-03-2025	31-03-2024
Interest on Deposits	33,87,687.07	27,49,540.00
Interest on IT Refund	9,190.00	-
Profit on sale of assets	-	3,000.00
Reimbursement of GST	-	32,95,176.00
	33,96,877.07	60,47,716.00

Employee Benefit Expenses

	31-03-2025	31-03-2024
Staff Welfare Expenses	450.00	-
	450.00	-

Depreciation and Amortisation Expenses

	31-03-2025	31-03-2024
Depreciation Expenses	27,943.00	41,200.00
	27,943.00	41,200.00

Other Expenses

	31-03-2025	31-03-2024
Event Expenses		
E & C Symposium	-	5,204.00
Volunteer meet	81,762.46	50,231.13
E & C Foot Prints	-	17,575.00
PM Foot prints	3,16,155.90	1,55,889.57
ATP	7,30,692.17	6,39,884.95
25th Year Celebrations	-	2,500.00
Hotel Expenses & Event Management	39,895.00	1,02,377.00
leadership meeting	10,60,038.22	11,67,195.01
MARCOM	84,251.90	-
AMM	3,95,060.00	-
	27,07,855.65	21,40,856.66

As per report of even date

For Anand Kulkarni & Co

Chartered Accountants

ANAND SURESH KULKARNI
Digitally signed by ANAND SURESH KULKARNI
DN: C=IN, O=Personal, PostalCode=560073, S=Karnataka, SERIALNUMBER=338EFC8F3E57E843C08A11A996A2AB C934988E3B0AE382716F11942501FF3E78, CN=ANAND SURESH KULKARNI
Reason: I am the author of this document
Location:
Date: 2025.06.20 11:48:51+05'30'
Foxit PDF Reader Version: 2023.2.0

Anand Kulkarni

Proprietor

Membership No. 222122

UDIN:25222122BMJNUO8820

Place: Bangalore

Date:29-05-2025

On behalf of the Executive Committee

PALASH GUPTA
Digitally signed by PALASH GUPTA
Date: 2025.06.24 08:45:28 +05'30'

Palash Gupta

President

BALAKUMAR CHINNAIYAN
Digitally signed by BALAKUMAR CHINNAIYAN
Date: 2025.06.22 14:40:05 +05'30'

Balakumar Chinnaiyan

Secretary & Treasurer